



## CAP Supports Pathologists and Medical Laboratories

In 2023, the CAP worked together with members to further the goals and meet the needs of not only the organization, but of all pathologists, medical laboratories, and patients. The 2023 CAP Annual Report tells the story of the year through significant actions and successes. This summary provides a quick overview; visit [annualreport.cap.org](https://annualreport.cap.org) for the full report.

### INVESTING IN OUR MEMBERS

The CAP continued to provide the best in member education, resources, and connectivity through virtual resources in the updated MyCAP app and live learning and networking experiences at the CAP23 annual meeting, the Pathologists Leadership Summit, and more.

Committed to serving as the home for all pathologists, the CAP grew to more than 19,000 members around the world last year and established the new Ethics and Professionalism Committee to ensure the values of the profession and the organization are upheld.

### INFLUENCING PUBLIC POLICY

The CAP and its members made a significant impact on legislative, payment, and regulatory issues impacting the specialty in 2023 and beyond. Through the 2023 Hill Day and advocacy efforts throughout the year, the CAP successfully lobbied Congress to mitigate cuts to Medicare fees and encouraged action on the pathologist workforce shortage. The CAP also helped

#### KNOWLEDGE-SHARING SUCCESSES

**>68,000**

CME activities  
completed by  
physicians

**96%**

of CME courses rated  
by participants as 4.2  
or greater on a 5.0 scale

**33**

scientific committees,  
comprising 490  
member experts

**1,257**

pathologists and  
pathologists in training  
attended the CAP23  
annual meeting

**584**

live and online  
educational courses  
for pathologists and  
laboratory professionals

#### AMPLIFYING THE VOICE OF PATHOLOGISTS AND PATIENTS

**145**

congressional offices  
met with CAP members  
on Hill Day

**\$34 M**

payment gain for  
pathologists thanks to  
CAP engagement  
with CMS

pathologists and their practices achieve the highest scoring payment bonus potential with the Pathologists Quality Registry, which experienced a 20% growth in users in 2023.

Working with state pathology societies across the country, the CAP helped secure several major victories for health plan network adequacy, out-of-network legislation, and many more proposed actions affecting the medical laboratory. Advocacy efforts aimed at addressing health care

LEADING LABORATORY QUALITY

Thanks to the expertise of members, the CAP continues to provide the most rigorous and prestigious laboratory accreditation and proficiency testing programs in the world. In 2023, the CAP met the needs of medical laboratories with updated accreditation checklists, new ISO 15189 standards, new cancer protocols, and much more.

The 13 new proficiency testing programs developed in 2023 included support for emerging viruses and diseases like Mpox, SARS-CoV-2, and Zika. Supporting laboratories in more than 115

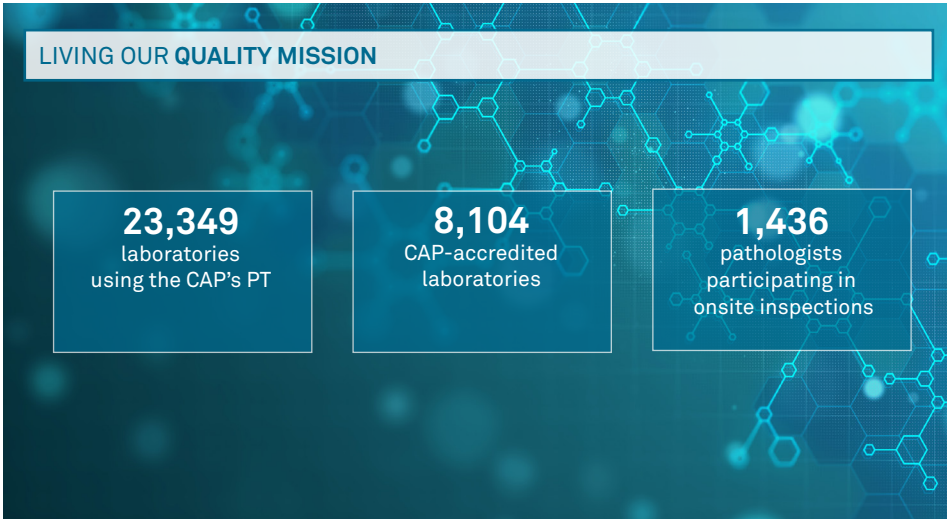
FINANCIAL UPDATE

The CAP had another strong year, offsetting adversity with strong performance to achieve our financial objectives and support members, customers, and patients. Revenue was better than the Board-approved target, as better-than-expected laboratory accreditation and other revenue offset softness in periodicals advertising. Expenses were slightly unfavorable to the 2023 Board-approved budget due to higher-than-anticipated cost of proficiency testing material and incremental cost related to technology modernization and extension of the FDA/BAA project



disparities also continued; members met with key leaders in Washington, DC, to review the CAP’s work to

eliminate disparities in diagnostics and encourage more action.



countries, the CAP seeks to improve quality, reduce risk, and ensure

accurate test results for patients everywhere.

SHIELD into its second year after the 2023 budget was finalized. Overall, the CAP saw better-than-targeted results from operations (as measured by earnings before interest, depreciation, and amortization, minus capital expenditures) of a negative \$8.7 million (\$1.5 million better than budget). While our long-term target remains at breakeven, the Board has temporarily approved increased investments in technology modernization and other critical initiatives which will position us well for continued success.

Visit [annualreport.cap.org](https://annualreport.cap.org) or scan the code below to read the full 2023 CAP Annual Report.

